

Innovation District P3s

THE NEW "TOWN-GOWN" **PARTNERSHIPS** 

October 25, 2021 | P3 Higher Education Summit











## Introduction TODAY'S PANELISTS



Jeffrey Turner
Brailsford & Dunlavey



Reed Kawahara UC Davis



Rodolfo Torres
UC Riverside



**Brian Darmody**AURP

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Innovation Districts
History & Trends



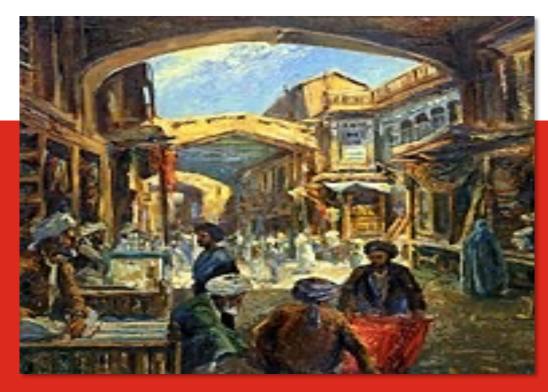
THE WORLD'S FIRST RESEARCH PARK: STANFORD UNIVERSITY: 1951





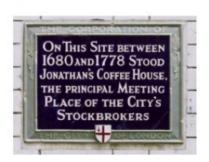


#### BEFORE THERE WERE THE INNOVATION DISTRICTS WE KNOW TODAY



**Ancient Bazars in Middle East** 

## Birthplace of London Stock Exchange: Jonathan's Coffee House





## Innovation Districts History KNOWLEDGE-BASED URBAN DEVELOPMENT (KBUD) PARADIGM

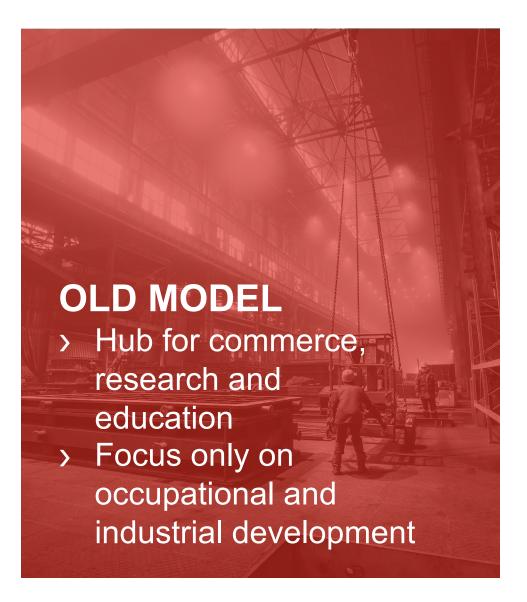
#### Old model:

- Hub for commerce, research and education
- Focus only on occupational & industrial development

#### **Current trend:**

- Facilitating recreational, cultural and community-based activities
- Newer important components: quality of place, mixed-used development, walkability, heterogeneity, diversity & authenticity
- Downtown, diverse lifestyles, variety of cafés and restaurants, dynamic nightlife, active street life, improved aesthetic, vibrant cultural opportunities

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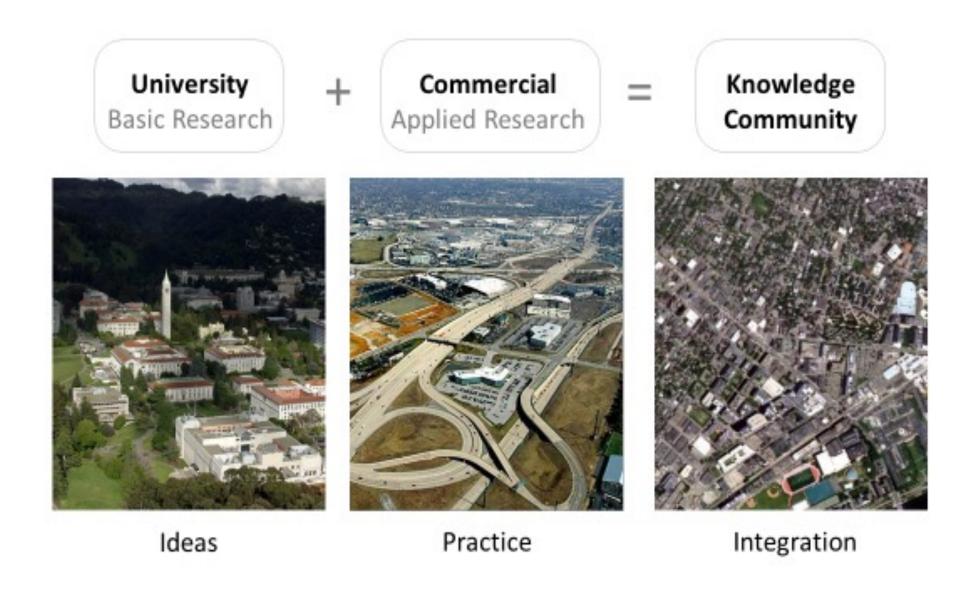
#### KNOWLEDGE-BASED URBAN DEVELOPMENT (KBUD) PARADIGM

# Why the shift?

- > Peculiar profile of knowledge-based workers
  - Seek authentic scenes, amenities & quality of living, not just lucrative occupation
  - Prefer vibrant, urban locations, where one can socialize with likeminded people & diverse communities
- Need for informal networks
- Change in nature of creative/smart/innovative work
  - Requires new configurations of place with blurred boundaries between work & daily activities
  - Flexible working hours / work environment

## Today's Innovation Districts

#### DNA OF AN INNOVATION DISTRICT OF KNOWLEDGE COMMUNITY



## Today's Innovation Districts

#### WHAT MAKES UP AN INNOVATION DISTRICT

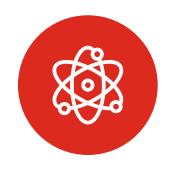


## Innovation Ecosystem Asset Framework

#### **ASSESSING YOUR INNOVATION DISTRICT: A HOW-TO GUIDE**



#### Town-Gown



#### **CRITICAL MASS**

A robust economic activity hub with a density of innovation assets, well-connected within the region and beyond



## INNOVATION CAPACITY

Focal point of research, translated into new products and services

Distinctive advantages leveraged & aligned to spur innovation



## DIVERSITY & INCLUSION

Intentional strategies
and policies and
programs tailored
for impactful
economic
opportunity



## QUALITY OF PLACE

Attract diverse firms and people, support collisions, accelerate innovation outcomes

Options for connecting people both to the hub and within the hub



#### **LEADERSHIP**

Shared, sustained commitment by leaders of key organizations to drive change

## Innovation Ecosystem Asset Framework

ASSESSING YOUR INNOVATION DISTRICT: A HOW-TO GUIDE













#### **CRITICAL MASS**

## SOCIAL CONNECTIONS

## **GOVERNANCE**& OPERATIONS

## COMMON CHALLENGES

Spaces to create & nurture connections

Revitalization of existing facilities

Conversion of private spaces to public

Events that strengthen links

Integration of networks between people of different contexts

Culture of flexibility

Place-based strategies integrated with distinct policies & programs that help innovation hubs flourish

Flexible master plan

Redirect power, financing, responsibility to hub level

Sparking innovation-led economic dev

Ensuring hub is conducive to change interactions and community engagement

Making hub truly inclusive

#### FEDERAL FUNDING & LEGISLATION

#### **AMERICAN RESCUE PLAN – PHASE II FUND OPPORTUNITIES**



#### FEDERAL FUNDING & LEGISLATION

#### **AMERICAN RESCUE PLAN – PHASE II FUND OPPORTUNITIES**

Notice of Funding Opportunity Available on Grants.gov	July 22, 2021
Phase 1	
Application for Phase 1 Concept Proposals Opens	July 22, 2021
Concept Proposals are Due	October 19, 2021
Concept Proposal Finalists Selected and Technical Assistance Grants Awarded	December 2021
Phase 2	
Full Applications are Due (Must be selected as a finalist in Phase 1 to submit a Phase 2 Full Application)	March 15, 2022
Phase 2 Awards Announced	No later than September 2022

Project must be completed by May 31, 2027 – 4.5 years after award

#### FEDERAL FUNDING & LEGISLATION

#### OPTIONS TO CONSIDER IF YOUR REGION WINS OR DOESN'T WIN BUILD BACK BETTER FUNDS

- 1. If you don't win Phase 1 funds, EDA and other federal funding agencies have programs to advance your region
- 2. If selected for Phase 1 funding, you may identify new or modified implementation projects in Phase 2 application how the newly identified project will support the regional growth cluster
- 3. Not selected for Phase 2 funding but you have \$500K in BBB planning funds? The planning funding can be used to mature the projects for future funding opportunities at EDA to increase regional economic competitiveness

# UC Riverside OASIS Hub





Innovation District P3s –The New "Town-Gown" Partnerships Panel Presentation October 25, 2021

# OASIS: Opportunities to Advance Sustainability, Innovation, and Social Inclusion

Rodolfo H. Torres
Vice Chancellor for Research & Economic Development
University of California – Riverside



**OASIS** 

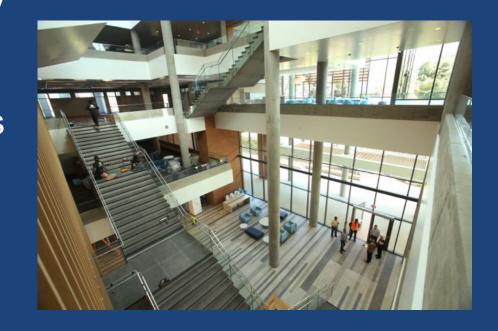
## What is OASIS?

OASIS is a public-private partnership led by the University of California Riverside to promote regional economic development in the Inland Empire through solutions-driven applied research, innovation, entrepreneurship, and workforce development around sustainability, clean technology, and social inclusion.



## The OASIS Hub will

- leverage UCR research strengths in agriculture, environment, health, & community outreach
- build on the existing interaction between UCR, the city and county of Riverside and local industries
- serve as a home for centers and community programs
- incubate start-up companies and provides entrepreneurial training
- strengthen partnerships with workforce initiatives
- welcome and inspire the next generation of diverse research and business leaders
- provide internships and jobs opportunities for students





## The future of Southern California is the Inland Empire

- Projected to grow its population 44% by 2050
- Recognized for excellence in air quality research, agriculture, natural resources, clean transportation, climate change, community health
- Social mobility, inclusion, and equity are hallmark features of our public higher education institutions
- Diverse population, diverse geography, diverse climate, diverse natural resources
- Nascent tech start-up ecosystem and multifaceted support for innovation
- Epicenter of the transportation, logistics, and warehouse industry





## Recent regional infrastructure developments



#### California Air Resources Board (CARB)

- \$420M investment in the region
- ~450 high-paying jobs



#### Citrus industry BSL-3

- \$8M facility
- UCR research to cure Huanglongbing (HLB) citrus disease



#### UCR Multidisciplinary Research Building

- \$150M LEED Platinum-certified facility
- Only wet-lab incubator in the IE with capacity for 15 companies



## Phase I: OASIS Clean Tech Park

Leverage the presence of CARB and already existing synergy with local stakeholders by co-locating

- Center for Environmental Research & Technology (CE-CERT)
- University Extension
- Startup Incubator and Accelerator Space
- Partners Companies



Clean Transportation & Infrastructure



Agriculture Technology & Food Security



Community Health & Health Disparity



Natural Resource Management (Air, Water, Soil)



Clean Energy & Fuels













#### Perkins&Will



- Site within the city Innovation District and Opportunity Zone
- In close proximity to CARB and UCR
- 8+ acres
- Capacity for 300,000 400,000 sq ft of space
- Already received \$15M from the state of California



## Partners, supporters, and synergetic initiatives





























































UC Davis
Aggie Square







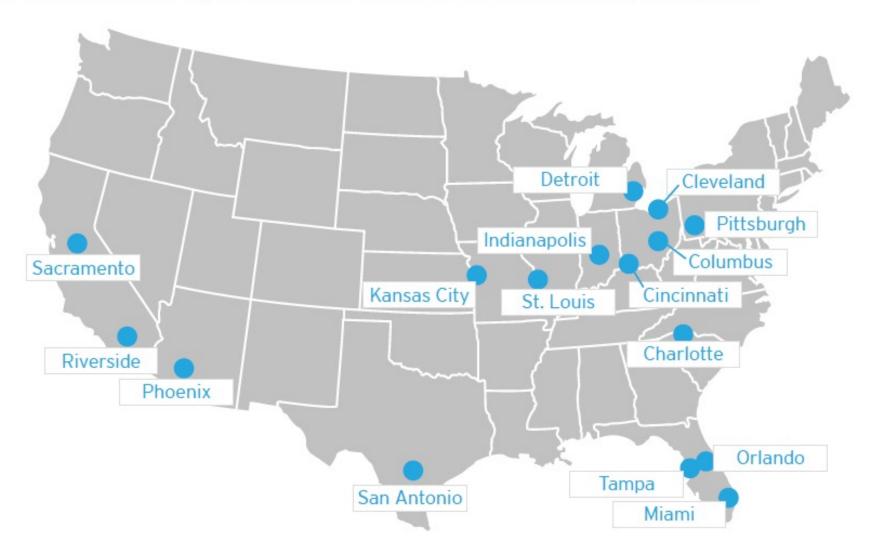






# "Charting a Course to Sacramento's Future Economic Prosperity"

The Sacramento region is one of 16 American Middleweight regions



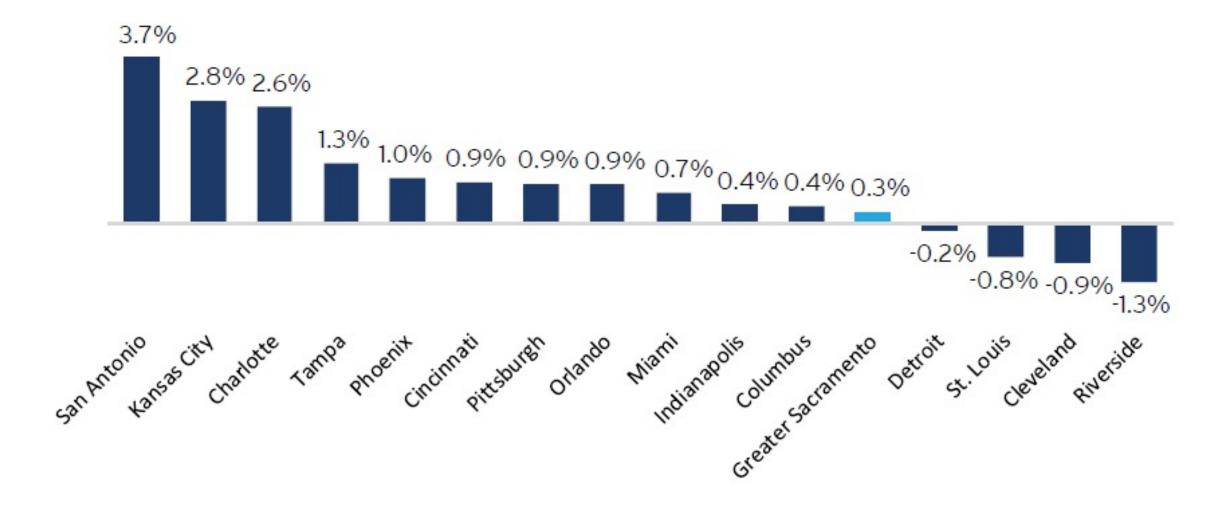
#### Five Key Factors

- 1. Tradeable Industries
- 2. Innovation
- 3. Talent
- 4. Infrastructure
- 5. Governance

Source: Brookings Institute, Valley Vision, Greater Sacramento Economic Council (2018)

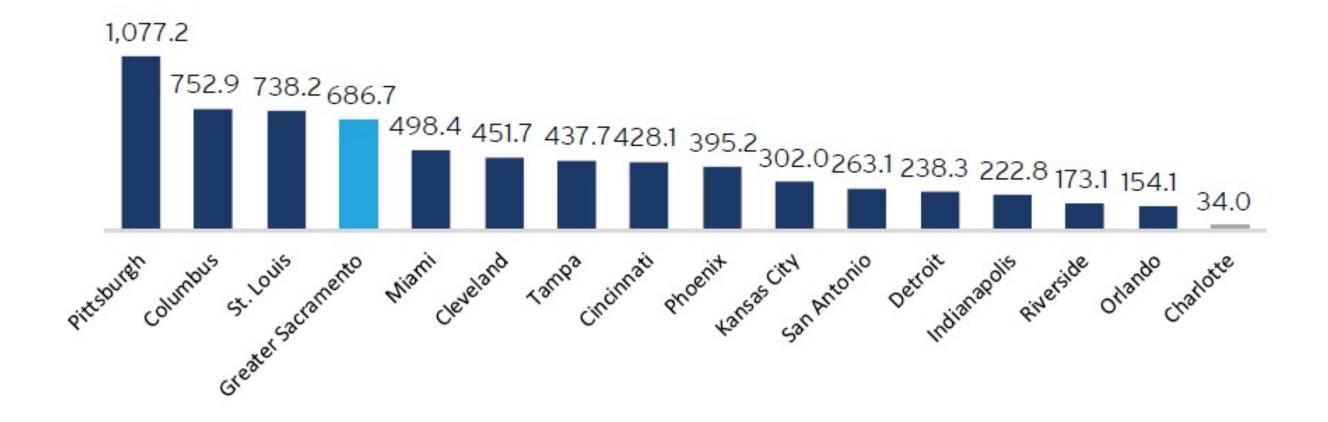
## The Sacramento region experienced relatively slow job growth in advanced industries

Employment CAGR in advanced industries, 2005 - 2015



#### The Sacramento region boasts strong research universities

Average annual R&D expenditures at higher education institutions, (millions, 2009 USD), 2011 - 2016



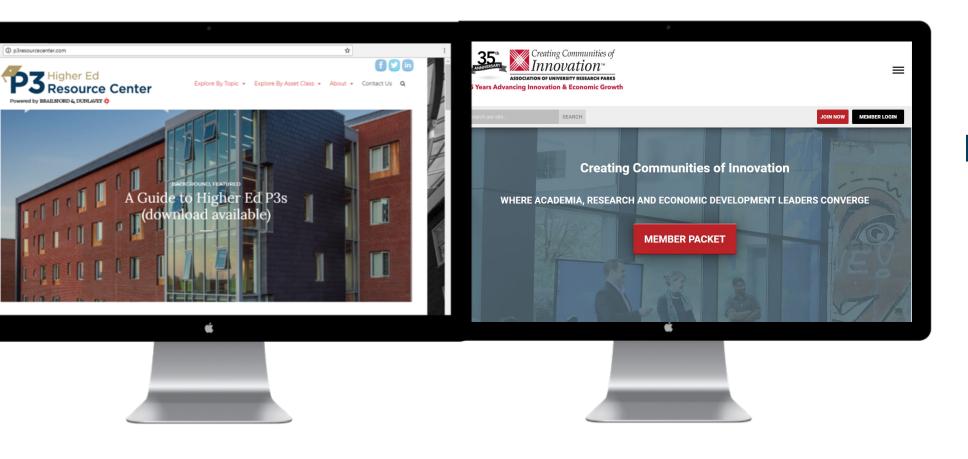
## **UC Davis - Sacramento Partnershi**





- Aggie Square Phase 1 private investment = \$1.1 billion
- Workforce development = 16K ongoing jobs; talent retention
- Regional economic development = \$3 billion economic impact annually
- Affordable housing funding = \$50 million
- Enhanced Infrastructure Financing District (EIFD)/TIF = \$30
   million

#### **Additional Resources**



## P3ResourceCenter.com

aurp.net

## Thank you.

VISIT BDCONNECT.COM FOR MORE INFORMATION.

